



## Customer Notice

### **SEYCHELLES BANKERS ASSOCIATION**

With the ongoing digitalisation program and the aim of improving payments between local commercial banks and the Seychelles Credit Union (SCU), the Seychelles Bankers Association wishes to inform the general public that with effect from **January 01<sup>st</sup> 2025**, all commercial banks and SCU will discontinue issuing Personal (individual) Cheque Books to all their customers. Effective from **May 01<sup>st</sup> 2025**, banks will no longer accept Personal (individual) Cheques drawn on local commercial banks and SCU, for clearing.

Furthermore, from **January 01<sup>st</sup> 2026**, all commercial banks and SCU will discontinue issuing Business (non-individual) Cheque Books to all their customers. Effective from **May 01<sup>st</sup> 2026**, banks will no longer accept Business (non-individual) Cheques drawn on local commercial banks and SCU, for clearing.

Customers accepting cheques should ensure that any personal cheques drawn after **May 01<sup>st</sup> 2025**, and any business cheques drawn after **May 01<sup>st</sup> 2026**, are not accepted as a form of payment.

All customers issuing and accepting such cheques should make use of other payment methods available within the commercial banks and SCU such as, debit/credit cards, mobile and internet banking platforms to undertake their transactions.

The Seychelles Bankers Association counts on your support during this transition.

End.